

BARKLY SHIRE COUNCIL

Four Year Financial Plan

June 2012

BUDGET ITEM	09/10 Actual	11/12 Estimate revised	12/13 Estimate revised	13/14 Estimate revised
Summary - Shire				
Income				
Rates & Charges Raised	\$ 2,422,261	\$ 2,482,818	\$ 2,544,888	\$ 2,608,510
Housing Rent	\$ -	\$ -	\$ -	\$ -
Dividends	\$ -	\$ -	\$ -	\$ -
Administration Charges	\$ -	\$ -	\$ -	\$ -
Contribution - Ratepayers	\$ -	\$ -	\$ -	\$ -
User Fees & Charges-Service Charges	\$ 2,198,678	\$ 2,800,000	\$ 2,870,000	\$ 2,941,750
Grants - FAG	\$ -	\$ -	\$ -	\$ -
Grants - NT Operating	\$ 10,964,082	\$ 10,964,082	\$ 11,238,184	\$ 11,519,139
Grants - FAG Road Funding	\$ -	\$ -	\$ -	\$ -
Grants - Roads To Recovery	\$ 143,625	\$ 143,625	\$ 147,216	\$ 150,896
Grants - Black Spot	\$ -	\$ -	\$ -	\$ -
Grants - Special Roads	\$ -	\$ -	\$ -	\$ -
Grants - CDEP Conversions	\$ 201,110	\$ 201,110	\$ 206,138	\$ 211,291
Grants - Other	\$ 9,961,594	\$ 9,961,594	\$ 10,210,634	\$ 10,465,900
Interest	\$ 306,118	\$ 313,771	\$ 321,615	\$ 329,656
Contract and Commercial Income	\$ -	\$ -	\$ -	\$ -
Other Income	\$ 5,929,909	\$ 6,078,157	\$ 6,230,111	\$ 6,385,863
Grants - Establishment Costs	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 32,127,377	\$ 32,945,156	\$ 33,768,785	\$ 34,613,005
Expenditure				
Salaries & Wages	\$ (13,262,179)	\$ (13,593,733)	\$ (13,933,577)	\$ (14,281,916)
Material Costs	\$ (4,843,532)	\$ (4,964,620)	\$ (5,088,736)	\$ (5,215,954)
Contract Costs	\$ (3,128,488)	\$ (3,206,700)	\$ (3,286,868)	\$ (3,369,039)
Administration Costs	\$ (6,796,047)	\$ (6,965,948)	\$ (7,140,097)	\$ (7,318,599)
Insurance Costs	\$ (303,514)	\$ (311,102)	\$ (318,879)	\$ (326,851)
Office Expenses	\$ (651,802)	\$ (668,097)	\$ (684,799)	\$ (701,919)
Utilities	\$ (711,745)	\$ (729,539)	\$ (747,777)	\$ (766,472)
Plant & Vehicle Costs	\$ (1,376,554)	\$ (1,410,968)	\$ (1,446,242)	\$ (1,482,398)
Repairs and Maintenance	\$ (968,610)	\$ (992,825)	\$ (1,017,646)	\$ (1,043,087)
Interest Costs	\$ -	\$ -	\$ -	\$ -
Total Expenditure	\$ (32,042,471)	\$ (32,843,533)	\$ (33,664,621)	\$ (34,506,237)
Net Operating Items	\$ 84,906	\$ 101,623	\$ 104,164	\$ 106,768
Transfers to/(from) Reserves	\$ -	\$ -	\$ -	\$ -
Loan Repayments	\$ -	\$ -	\$ -	\$ -
Capital Works and Asset Purchases	\$ -	\$ -	\$ -	\$ -
New Initiatives (income)	\$ -	\$ -	\$ -	\$ -
New Initiatives (Expenditure)	\$ -	\$ -	\$ -	\$ -
Total Program Requirement	\$ 84,906	\$ 101,623	\$ 104,164	\$ 106,768

BUDGET ITEM		09/10	11/12	12/13	13/14
EXPENSES					
Salaries, Materials, Contracts and Services	Expenses estimates are based on the original arrangements with funding agencies where they relate to grant income. Expenditure have been modified in instances where it has become apparent that there has been a material miscalculation in the original plan, based on actual figures available for 09/10. Salaries expenses include a 3% pay increase as allowed for in the original Workplace Agreement.	1.000	1.025	1.025	1.025
Depreciation	Goods and Services Tax has not been included. Depreciation has not been included in this first draft				
REVENUES					
Rates - General	Refer to Rating Policy.	1.00	1.025	1.025	1.025
Fees & Charges and other Revenues	Used 2.5% CPI increase for 12/13 and copied 13/14 budgets for remainder of 3 year plan.	1.000	1.025	1.025	1.025
GRANTS					
General purpose and road grants	As funding agencies have not advised council at this stage of what funding will be available in 11/12, estimates are based on original arrangements provided to the shire. Estimates have been prepared without knowing the result of the Council's Esubs applications.	1.000	1.000	1.025	1.025
NEW CAPITAL WORKS					
Capital Works Program	It has been assumed that all Vehicles, Plant and Equipment will be purchased, not leased. There is likely to be a significant reequipment to replace key plant and equipment during the first year of operation and some during the period covering the four year pan.	0	0	0	0
NEW OPERATING INITIATIVES					
New operating initiatives		0	0	0	0
BORROWINGS					
		0.000	0.000	0.000	0.000
PREDICTED BALANCE SHEET AND CASH FLOW STATEMENT	The Balance Sheet and Cash Flow statements produced show the net impact of operations only (i.e. do not include opening balances)				