

APPENDIX SIX – BUDGET SUMMARIES

BUDGETED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2018

	Actual 2016 \$'000	Forecast 2017 \$'000	Budget 2018 \$'000
INCOME			
Rates	3,292	3,367	3,522
Statutory charges	4	3	3
User charges	1,815	1,973	2,481
Grants, subsidies and contributions	18,305	16,963	16,889
Investment income	62	10	10
Reimbursements	994	-	123
Other income	67	229	60
Total Income	24,539	22,545	23,088
EXPENSES			
Employee costs	12,226	13,115	13,730
Materials, contracts & other expenses	8,699	8,932	7,736
Depreciation, amortisation & impairment	2,957	2,957	2,950
Total Expenses	23,882	25,004	24,416
OPERATING SURPLUS / (DEFICIT)	657	(2,459)	(1,328)
Net gain (loss) on disposal or revaluation of assets	(9)	-	-
Amounts Received Specifically for new or upgraded assets	2,026	157	-
Physical resources received free of charge	-	-	-
NET SURPLUS / (DEFICIT) transferred to Equity Statement	2,674	(2,302)	(1,328)
TOTAL COMPREHENSIVE INCOME	2,674	(2,302)	(1,328)

BUDGETED BALANCE SHEET

as at 30 June 2018

	Actual	Forecast	Budget
	2016	2017	2018
	\$'000	\$'000	\$'000
ASSETS			
Current Assets			
Cash and cash equivalents	6,823	5,761	5,807
Trade & other receivables	1,397	1,397	1,397
Inventories	44	44	44
Total Current Assets	8,264	7,202	7,248
Non-current Assets			
Infrastructure, Property, Plant & Equipment	39,122	37,882	36,783
Other Non-Current Assets	50	50	50
Total Non-Current Assets	39,172	37,932	36,833
Total Assets	47,436	45,134	44,081
LIABILITIES			
Current Liabilities			
Trade & Other Payables	756	756	756
Provisions	783	783	783
Total Current Liabilities	1,539	1,539	1,539
Non-Current Liabilities			
Provisions	243	243	518
Total Current Liabilities	243	243	518
Total Liabilities	1,782	1,782	2,057
NET ASSETS	45,654	43,352	42,024
EQUITY			
Accumulated (Deficit)/Surplus Current Year	2,674	(2,302)	(1,328)
Accumulated Surplus	12,810	15,484	13,182
Asset Revaluation Reserves	30,170	30,170	30,170
TOTAL EQUITY	45,654	43,352	42,024

BUDGETED STATEMENT OF EQUITY

for the year ended 30 June 2018

	Actual 2016 \$'000	Forecast 2017 \$'000	Budget 2018 \$'000
ACCUMULATED SURPLUS			
Balance at the end of the previous reporting period	12,810	15,484	13,182
Net Result for the Year	2,674	(2,302)	(1,328)
Transfer from Reserves	-	-	-
Transfer to Reserves	-	-	-
Balance at the end of the period	15,484	13,182	11,854
ASSET REVALUATION RESERVE			
Balance at the end of the previous reporting period	30,170	30,170	30,170
Gain on Revaluation of Property, Plant & Equipment	-	-	-
Balance at the end of the period	30,170	30,170	30,170
TOTAL EQUITY AT END OF REPORTING PERIOD	45,654	43,352	42,024

BUDGETED CASH FLOW STATEMENT

for the year ended 30 June 2018

	Actual 2016 \$'000	Forecast 2017 \$'000	Budget 2018 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
<u>Receipts</u>			
Rates - general & other	3,331	3,367	3,522
Fees & other charges	1,914	1,976	2,607
Investment receipts	62	10	10
Grants utilised for operating purposes	19,008	16,963	16,889
Other operating receipts	1,675	229	60
<u>Payments</u>			
Employee Costs	(11,903)	(13,115)	(13,455)
Contractual services & materials	(8,217)	(8,932)	(7,736)
Other operating payments	(1,561)	-	-
Net Cash provided by (or used in) Operating Activities	4,309	498	1,897
CASH FLOWS FROM INVESTING ACTIVITIES			
<u>Receipts</u>			
Amounts specifically for new or upgraded assets	2,026	157	-
Sale of replaced assets	-	-	-
Sale of surplus assets	-	-	-
<u>Payments</u>			
Expenditure on renewal/replacement of assets	-	(385)	(1,851)
Expenditure on new/upgraded assets	(3,495)	(1,332)	-
Net Cash provided by (or used in) Investing Activities	(1,469)	(1,560)	(1,851)
Net Increase (Decrease) in cash held	2,840	(1,062)	46
Cash & cash equivalents at beginning of period	3,983	6,823	5,761
Net cash assets transferred on restructure	-	-	-
Cash & cash equivalents at end of period	6,823	5,761	5,807

BUDGETED UNIFORM PRESENTATION OF FINANCES

for the year ended 30 June 2018

	Actual 2016 \$'000	Forecast 2017 \$'000	Budget 2018 \$'000
Operating Revenue	24,539	22,545	23,088
Less Operating Expenses	(23,882)	(25,004)	(24,416)
Operating Surplus/(Deficit) before Capital Amounts	657	(2,459)	(1,328)
Less Net Outlays on Existing Assets			
Capital Expenditure on renewal and replacement of existing assets	-	385	1,851
less Depreciation, Amortisation and Impairment	(2,957)	(2,957)	(2,950)
less Proceeds from the Sale of Replaced Assets	-	-	-
	(2,957)	(2,572)	(1,099)
Less Net Outlays on New and Upgraded Assets			
Capital Expenditure on new and upgraded assets	3,495	1,332	-
less Amounts specifically for new or upgraded assets	(2,026)	(157)	-
less Proceeds from Sale of Surplus Assets	-	-	-
	1,469	1,175	-
Net lending/(Borrowing) for financial year	2,145	(1,062)	(229)

BUDGETED FINANCIAL INDICATORS

for the year ended 30 June 2018

	Actual	Forecast	Budget
Operating Surplus ratio	20%	-59%	-19%
Asset Sustainability ratio (based on depreciation)	0%	13%	57%
Net financial liabilities	(6,438)	(5,676)	(6,267)
Net financial liabilities - ratio	-26%	-25.2%	-26.2%

APPENDIX SEVEN – FIVE YEAR FINANCIAL PLAN

LONG TERM FINANCIAL PLAN

STATEMENT OF COMPREHENSIVE INCOME 2018-2022

	Budget 2018 \$'000	LTFP 2019 \$'000	LTFP 2020 \$'000	LTFP 2021 \$'000	LTFP 2022 \$'000
INCOME					
Rates	3,522	3,628	3,736	3,849	3,964
Statutory charges	3	8	13	18	23
User charges	2,481	2,277	2,070	2,120	2,170
Grants, subsidies and contributions	16,889	15,973	14,720	14,867	15,015
Investment income	10	68	131	193	256
Reimbursements	123	124	125	127	128
Other income	60	61	61	62	62
Total Income	23,088	22,138	20,857	21,235	21,619
EXPENSES					
Employee costs	13,730	13,180	11,771	11,889	12,126
Materials, contracts & other expenses	7,736	6,546	6,151	6,213	6,337
Depreciation, amortisation & impairment	2,950	2,980	3,009	3,039	3,070
Total Expenses	24,416	22,706	20,931	21,141	21,533
OPERATING SURPLUS / (DEFICIT)	(1,338)	(567)	(74)	95	87
Net gain (loss) on disposal or revaluation of assets	-	-	-	-	-
Amounts Received Specifically for new or upgraded assets	-	-	-	-	-
Physical resources received free of charge	-	-	-	-	-
NET SURPLUS / (DEFICIT) transferred to Equity Statement	(1,338)	(567)	(74)	95	87
TOTAL COMPREHENSIVE INCOME	(1,338)	(567)	(74)	95	87

LONG TERM FINANCIAL PLAN CASH FLOW STATEMENT 2018-2022

	Budget	LTFP	LTFP	LTFP	LTFP
	2018	2019	2020	2021	2022
	\$'000	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
<u>Receipts</u>					
Rates - general & other	3,522	3,628	3,736	3,849	3,964
Fees & other charges	2,607	2,409	2,208	2,265	2,321
Investment receipts	10	68	131	193	256
Grants utilised for operating purposes	16,889	15,973	14,720	14,867	15,015
Other operating receipts	60	61	61	62	62
<u>Payments</u>					
Employee Costs	(13,455)	(13,180)	(11,771)	(11,889)	(12,126)
Contractual services & materials	(7,736)	(6,546)	(6,151)	(6,213)	(6,337)
Other operating payments	-	-	-	-	-
Net Cash provided by (or used in) Operating Activities	1,897	2,412	2,935	3,134	3,156
CASH FLOWS FROM INVESTING ACTIVITIES					
<u>Receipts</u>					
Amounts specifically for new or upgraded assets	-	-	-	-	-
Sale of replaced assets	-	-	-	-	-
Sale of surplus assets	-	-	-	-	-
<u>Payments</u>					
Expenditure on renewal/replacement of assets	(1,851)	(1,912)	(3,009)	(3,039)	(3,070)
Expenditure on new/upgraded assets	-	-	-	-	-
Net Cash provided by (or used in) Investing Activities	(1,851)	(1,912)	(3,009)	(3,039)	(3,070)
Net Increase (Decrease) in cash held	46	500	(74)	95	87
Cash & cash equivalents at beginning of period	5,761	5,807	6,307	6,233	6,327
Net cash assets transferred on restructure	-	-	-	-	-
Cash & cash equivalents at end of period	5,807	6,307	6,233	6,327	6,414

Barkly Regional Council Total by Local Authorities and Location

BARKLY REGIONAL COUNCIL TOTAL - BY LOCATION

	REGIONAL	TENNANT CREEK	MUNGKARTA	CANTEEN CREEK	ELLIOTT	ALI CURUNG	IMANGARA	AMPILAT WATJA	ALPURR URULUM	TARA	WUTUN GURRA	ARLPARRA	TOTAL
INCOME													
Rates	3,521,645	-	-	-	-	-	-	-	-	-	-	-	3,521,645
Statutory charges	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000
User charges	210,000	394,135	-	-	467,260	340,062	11,100	302,532	347,088	16,650	134,670	257,404	2,480,901
Grants, subsidies and contributions	6,802,707	784,230	241,899	241,899	2,027,782	1,662,700	278,214	1,443,478	1,163,712	296,371	531,688	1,413,959	16,888,638
Investment income	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Reimbursements	38,000	85,369	-	-	-	-	-	-	-	-	-	-	123,369
Other income	60,000	-	-	-	-	-	-	-	-	-	-	-	60,000
Total Income	10,645,352	1,263,734	241,899	241,899	2,495,042	2,002,762	289,314	1,746,010	1,510,800	313,021	666,358	1,671,363	23,087,552
EXPENSES													
FTE'S	45.0	23.4	2.6	2.6	27.8	19.8	2.6	19.6	17.3	2.6	9.6	16.9	189.9
Employee costs	3,859,153	1,632,199	156,684	156,684	1,895,836	1,379,028	156,683	1,361,624	1,214,717	156,683	600,558	1,159,733	13,729,580
Materials, contracts & other expenses	4,972,011	1,069,890	8,000	8,000	454,986	360,572	19,600	321,126	211,434	83,599	82,355	144,160	7,735,732
Depreciation, amortisation & impairment	2,495,000	405,000	-	-	25,000	25,000	-	-	-	-	-	-	2,950,000
Total Expenses	11,326,163	3,107,089	164,684	164,684	2,375,821	1,764,599	176,283	1,682,750	1,426,152	240,282	682,913	1,303,893	24,415,313
INTERNAL CHARGES (IC)													
IC - Staff Housing	(408,056)	67,477	6,477	6,477	78,376	57,011	6,477	56,291	50,218	6,477	24,828	47,945	-
IC - Technology	(537,184)	101,355	10,136	10,136	91,220	70,949	10,136	70,949	70,949	10,136	30,407	60,813	-
IC - Motor Vehicle	(980,229)	180,568	12,898	12,898	154,773	167,671	12,898	128,977	128,977	12,898	64,489	103,182	-
IC - Plant	(1,592,048)	493,311	-	-	246,655	246,655	-	134,539	179,386	-	44,846	246,655	(0)
IC - Building	(969,389)	234,389	-	-	135,000	165,000	30,000	75,000	135,000	30,000	105,000	60,000	-
IC - Waste Levy	59,972	(9,306)	-	-	(9,306)	(15,510)	-	(5,170)	(9,306)	-	(7,238)	(4,136)	-
IC - Staff Supervision	-	-	-	-	-	(19,500)	6,500	(13,000)	13,000	6,500	6,500	-	-
IC - Training	(222,492)	36,792	3,532	3,532	42,735	31,085	3,532	37,203	20,871	3,532	13,537	26,142	-
IC - Grant Admin Fee	(921,406)	36,300	29,028	29,028	231,315	140,460	34,475	155,770	75,387	37,199	66,257	86,187	-
Total Internal Charges	(5,570,832)	1,140,886	62,071	62,071	970,768	843,821	104,018	640,560	664,482	106,741	348,626	626,788	(0)
TOTAL EXPENSES AND INTERNAL CHARGES	5,755,331	4,247,975	226,754	226,754	3,346,590	2,608,420	280,300	2,323,310	2,090,634	347,023	1,031,539	1,930,682	24,415,313
TOTAL	4,890,021	(2,984,241)	15,145	15,145	(851,548)	(605,658)	9,013	(577,300)	(579,834)	(34,003)	(365,181)	(259,319)	(1,327,761)